

File: DJEEA

LOCAL PURCHASE APPROVAL

All General Fund purchases of school equipment, executed in the name of a school or the Lafayette Parish School Board and which exceed \$10,000 or purchases bearing contract terms or finance agreements extending beyond the current fiscal year, must be submitted, prior to execution, for review by the **Executive Director and Chief Financial Officer** or his designee and must have the express approval of the Superintendent or his designee.

This policy does not apply to school purchases which are made in preparation for the succeeding year if funds are available and committed at the time of order as confirmed by the **Executive Director and Chief Financial Officer** or his designee and approved by the Superintendent or his designee.

Adopted: 7/6/88
Revised: 10/21/98
Proposed: 8/4/10